

i-forn ACCOUNT TYPES

Choose whether this account is owned by an individual or a group. Note that for registered corporations, you will need to submit necessary documents.

The various account types can be differentiated as follows:



1. INDIVIDUAL - Account that is owned by a single individual.

- a. Information in First Name, Middle Name, Last Name, and Birthdate are those of the account owner.
- b. Enlistment of Business Names and additional owner names are not allowed.
- c. Payee name will be the individual's name.



2. NON-INDIVIDUAL - Account that is owned by a juridical entity, that is either a registered business (Sole Proprietorship, Partnership or Corporation) or organization (Cooperative or other institution).

- a. Information in First Name, Middle Name, Last Name and Birthdate are those of the official representative of the organization, authorized to claim checks and transact with the company.
- b. Enlistment of a valid Business name is REQUIRED.

NOTE: Account validation is necessary for the commission encashment.

I-FERN Corporation will review all submitted information and documentation following the complete submission of necessary evidentiary proof. The company reserves the right to review at its discretion, and validation is subject to approval.

- i. Certified copy of Business Registration Certificate or Certificate of Registration
- ii. Articles of Incorporation
- iii. By Laws
- iv. Latest Audited Financial Statement
- v. Declaration of Type and Category of Registered Business
- vi. Other registration documents required for such specific type & category of registered business*
- vii. Notarized board resolution appointing the organization's authorized representative
- viii. Valid Company ID of the authorized representative issued by the respective Registered Business or organization
- ix. Valid government-issued ID of representative
- x. BIR 2303
- xi. Proof of bank account

*** Contact customer service for the specific requirements per business type.**